Rosneft Oil Company

Summary Interim Consolidated Financial Statements (unaudited)

Six months ended June 30, 2026

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Six months ended June 30, 2026

Contents

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Report on Review of the Summary Interim Consolidated Financial Information

To the Shareholders and the Board of Directors of
Rosneft Oil Company

Introduction

We have reviewed the summary interim consolidated financial statements of Rosneft Oil Company and its subsidiaries (hereinafter collectively referred to a "Company"), which comprise the summary interim consolidated balance sheet as at 30 June 2026, the summary interim consolidated statement of profit or loss for the six-month period then ended and notes to the summary interim consolidated financial statements (the "summary interim consolidated financial information" hereinafter).

The summary interim consolidated financial information is derived from the Company's interim condensed consolidated financial statements for the three-month and six-month periods ended 30 June 2026, prepared in accordance with IAS 34 *Interim Financial Reporting*.

Management of Rosneft Oil Company is responsible for the preparation of this summary interim consolidated financial information in accordance with the accounting principles described in Note 1, "Basis of preparation of the summary interim consolidated financial statements", thereto. Our responsibility is to express a conclusion on this summary interim consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of summary interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying summary interim consolidated financial information is not prepared, in all material respects, in accordance with the accounting principles described in Note 1, "Basis of preparation of the summary interim consolidated financial statements", thereto.

Emphasis of matter – basis of accounting

We draw attention to Note 1, "Basis of preparation of the summary interim consolidated financial statements", to the summary interim consolidated financial statements, which describes the principles applied in the preparation of this summary interim consolidated financial information. The summary interim consolidated financial information does not include all information required to be presented and disclosed in accordance with IAS 34 *Interim Financial Reporting*. Our conclusion is not modified in respect of this matter.

Other matter

We have expressed an unmodified conclusion in respect of the Company's interim condensed consolidated financial statements for the three-month and six-month periods ended 30 June 2026, prepared in accordance with IAS 34 *Interim Financial Reporting*, in our review report dated 28 August 2026.

Starygina Nataliya Gennadievna,
acting on behalf of B1 – Audit Limited Liability Company
on the basis of power of attorney dated w/o 19 January 2026,
partner in charge of engagement resulting in this independent report
(main registration number 21906108494)

28 August 2026

Details of the auditor

Name: B1 – Audit Limited Liability Company
Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.
Address: 75 Sadovnicheskaya Embankment, Moscow, 115035, Russia.
B1 – Audit Limited Liability Company is a member of Self-regulatory Organization of Auditors Association "Sodruzhestvo".
B1 – Audit Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

Details of the entity

Name: Rosneft Oil Company
Record made in the State Register of Legal Entities on 12 August 2002, State Registration Number 1027700043502.
Address: 26/1 Sofiyskaya embankment, Moscow, 115035, Russia.

Rosneft Oil Company

Summary interim consolidated balance sheet

(in billions of Russian rubles)

	Notes	June 30, 2026 (unaudited)	December 31, 2025
ASSETS			
Current assets		**4,004**	4,199
Non-current assets			
Property, plant and equipment	3	**15,375**	14,942
Other non-current assets		**2,277**	2,419
Total non-current assets		**17,652**	17,361
Total assets		**21,656**	21,560
LIABILITIES AND EQUITY			
Current liabilities		**7,929**	7,801
Non-current liabilities		**4,442**	4,681
Equity			
Share capital		**1**	1
Retained earnings	4	**6,569**	6,391
Other equity components		**2,715**	2,686
Total equity		**9,285**	9,078
Total liabilities and equity		**21,656**	21,560

The accompanying notes to the summary interim consolidated financial statements are an integral part of these statements.

Rosneft Oil Company

Summary interim consolidated statement of profit or loss

(in billions of Russian rubles)

	Notes	Six months ended June 30, 2026 (unaudited)	Six months ended June 30, 2025 (unaudited)
Revenues and equity share in profits of associates and joint ventures			
Oil, gas, petroleum products and petrochemicals sales		**4,208**	4,184
Support services, other revenues, equity share in profit of associates and joint ventures		**81**	79
Total revenues and equity share in profits of associates and joint ventures		**4,289**	4,263
Costs and expenses			
Production and operating expenses		**419**	527
Depreciation, depletion, amortization and impairment		**663**	457
Taxes other than income tax		**1,451**	1,499
Other costs and expenses		**1,115**	1,198
Total costs and expenses		**3,648**	3,681
Operating profit		**641**	582
Other expenses		**(195)**	(14)
Profit before income tax		**446**	568
Income tax expense		**(164)**	(151)
Profit for the period		**282**	417
Profit for the period attributable to Rosneft shareholders		**200**	245

The accompanying notes to the summary interim consolidated financial statements are an integral part of these statements.

(all amounts in tables are in billions of Russian rubles, except as noted otherwise)

1. Basis of preparation of the summary interim consolidated financial statements

These summary interim consolidated financial statements were derived from unaudited interim condensed consolidated financial statements of the Company for the three and six months period ended June 30, 2026, which were prepared in accordance with International Accounting Standard ("IAS") 34 *Interim Financial Reporting*. The summary interim consolidated financial statements were prepared with a purpose of presentation of consolidated financial position and consolidated financial results of the Company without causing damage to the Company and (or) its partners.

These summary interim consolidated financial statements consist of:

- summary interim consolidated balance sheet as of June 30, 2026;
- summary interim consolidated statement of profit or loss for the six months ended June 30, 2026;
- notes to the summary interim consolidated financial statements.

These summary interim consolidated financial statements for the six months period ended June 30, 2026, contain information facilitating comprehension of the Company's activities by the users and do not disclose all the information presented in unaudited interim condensed consolidated financial statements of the Company for the three and six months period ended June 30, 2026.

Decisions of the management on preparation of the summary interim consolidated financial statements as well as on the range of sensitive information not subject to disclosure were made with consideration of Presidential Decree #903 *On the temporary procedure for disclosing and providing information by some Russian business entities and state corporations* dated November 27, 2023.

Interim condensed consolidated financial statements of the Company for the three and six months period ended June 30, 2026, are restricted for full public disclosure in accordance with the Presidential Decree #903 *On the temporary procedure for disclosing and providing information by some Russian business entities and state corporations* dated November 27, 2023.

The basis of preparation and disclosure of these summary interim consolidated financial statements are as follows

These summary interim consolidated financial statements are intended to summarize and present aggregated information of the consolidated balance sheet, consolidated statement of profit or loss and do not include information about other comprehensive income, changes in equity and cash flows.

"Current assets" of the summary interim consolidated balance sheet includes cash and cash equivalents, restricted cash, investments in equity and debt instruments, accounts receivable, bank loans granted, inventories, value added tax, excise and other taxes receivable, prepayments and other current assets.

"Other non-current assets" of the summary interim consolidated balance sheet includes right-of-use assets, intangible assets, investments in equity and debt instruments, investments in associates and joint ventures, bank loans granted, deferred tax assets, goodwill.

1. Basis of preparation of the summary interim consolidated financial statements (continued)

The basis of preparation and disclosure of these summary interim consolidated financial statements are as follows (continued)

"Current liabilities" of the summary interim consolidated balance sheet includes accounts payable and accrued liabilities, loans and borrowings and other financial liabilities, income tax liabilities, other tax liabilities, provisions and other current liabilities.

"Non-current liabilities" of the summary interim consolidated balance sheet includes loans and borrowings and other financial liabilities, deferred tax liabilities, provisions and other non-current liabilities.

"Other equity components" of the summary interim consolidated balance sheet includes treasury shares, additional paid-in capital, reserve for foreign exchange differences on translation of foreign operations, and other funds and reserves.

"Other costs and expenses" of the summary interim consolidated statement of profit or loss includes the cost of purchased oil, gas, petroleum products, goods for retail and refining costs, general and administrative expenses, transportation costs and other commercial expenses, exploration expenses.

"Other expenses" of the summary interim consolidated statement of profit or loss includes finance income, finance expenses, other income, other expenses, and foreign exchange differences.

The summary interim consolidated financial statements for the six months period ended June 30, 2026 were approved and authorized for issue by management of the Company on August 28, 2026.

2. Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except for the adoption of amendments to existing standards effective as of January 1, 2026:

- Amendments to IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures*. Amendments include clarifying the classification of financial assets with environmental, social and corporate governance (ESG) and similar features; settlement of liabilities through electronic payment systems, as well as sets a series of additional disclosure requirements.
- Targeted amendments to IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures* to help companies better report the financial effects of nature-dependent electricity contracts. The amendments clarify the application of the "own-use" requirements, permitting hedge-accounting, as well as they set additional disclosure requirements.

The amendments mentioned above did not have a material impact on the summary consolidated financial statements.

3. Property, plant and equipment

	Total
Cost as of January 1, 2026	**22,160**
Depreciation, depletion and impairment as of January 1, 2026	(7,434)
Net book value as of January 1, 2026	**14,726**
Prepayments for property, plant and equipment as of January 1, 2026	216
Total as of January 1, 2026	**14,942**
Cost	
Acquisitions of subsidiaries	24
Additions	1,073
Disposals and other movements	(27)
Foreign exchange differences	(7)
Changes in cost of asset retirement (decommissioning) obligations	2
As of June 30, 2026	**23,225**
Depreciation, depletion and impairment	
Depreciation, depletion charge and impairment	(647)
Disposals and other movements	11
Foreign exchange differences	9
As of June 30, 2026	**(8,061)**
Net book value as of June 30, 2026	**15,164**
Prepayments for property, plant and equipment as of June 30, 2026	211
Total as of June 30, 2026	**15,375**

4. Shareholders' equity

On June 19, 2026 the General Shareholders' Meeting approved dividends on the Company's common shares for 2025 in the amount of RUB 2.27 per share, which comprised RUB 21.6 billion (excluding dividends related to treasury shares).

On June 30, 2025 the General Shareholders' Meeting approved dividends on the Company's common shares for 2024 in the amount of RUB 14.68 per share, which comprised RUB 139.4 billion (excluding dividends related to treasury shares).

Contact information

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